



For Immediate Release
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Wayne Bank Offers 6 Tips for Spring Cleaning Your Finances

As spring cleaning season begins, Wayne Bank is encouraging consumers to put a priority on organizing their finances. Wayne Bank has highlighted six tips for getting your financial house in order.

“With the tax season ending, spring is a great time to take a close look at your budget and bank account,” said Diane Wylam, Senior Vice-President and Senior Trust Officer. “You’ll have a clear picture of your financial situation, and you can make stress-reducing moves now that will pay dividends throughout the year.”

Wayne Bank recommends these six tips to help consumers organize their finances:

- Evaluate and pay down debt. Take a look at how much you owe and what you are paying in interest. Begin paying off existing debt, whether that’s by chipping away at loans with the highest interest rates or eliminating smaller debt first.
- Review your budget. A lot can change in a year. If you’ve been promoted, had a child, or become a new homeowner or renter, be sure to update your budget. Determine what expenses demand the most money and

identify areas where you can realistically cut back. Develop a strategy for spending and saving – and stick to it.

- Check your credit report. Every year, you are guaranteed one free credit report from each of the three credit bureaus. Take advantage of these free reports and check them for any possible errors. Mistakes can drag down your score and prevent you from getting a loan, or cause you to pay a higher than necessary interest rate.
- Download your bank's mobile app. From the palm of your hand, you can make a deposit or access a record of all your recent transactions. Be sure to download the latest updates when they are available.
- Sign up for e-statements, paperless billing and text alerts. Converting to paperless billing will help keep your house—physical and financial—more clean and organized, and will help protect you from fraud.
- Set up automatic bill pay. By signing up for automatic bill pay, you'll never have to worry about a missed payment impacting your credit score. You can set it so that money is withdrawn from your checking account on the same day each month.

Wayne Bank is a subsidiary of Norwood Financial Corp., Member FDIC, and is located in Honesdale, Pennsylvania. The Bank has 26 Community Offices serving Wayne, Pike, Monroe, and Lackawanna Counties in Pennsylvania, along with Delaware and Sullivan Counties in New York State. The stock trades on the NASDAQ Global Market under the symbol— NWFL.

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