



For Immediate Release
Contact: Kristen E. Lancia, CFMP, Vice President
Email: kristen.lancia@waynebank.com
Phone: (570) 253-8594

Wayne Bank Honored with Pillar of the Community Award

Honesdale, PA – Wayne Bank has been honored with one of the prestigious Pillar of the Community Awards by FHLBank Pittsburgh. This recognition is a testament to the bank’s unwavering commitment to community service and excellence in local engagement. Wayne Bank received the award at their Member Appreciation Event in Philadelphia on June 10th, 2024, and celebrated alongside other distinguished recipients.

Pillar of the Community Awards are presented to member financial institutions that have demonstrated an outstanding commitment to community development. Awardees have also demonstrated exemplary efforts and effective use of FHLBank’s community products. This award is FHLBank’s highest organizational honor and is presented annually to select FHLBank members in recognition of their commitment to community revitalization.

“We are deeply honored to receive this award,” said Jim Donnelly, CEO of Wayne Bank. “Our commitment to the community is at the heart of everything we do! This recognition inspires us to continue our efforts to make a positive difference in the communities we serve.”

Wayne Bank has a long history of community involvement, including making close to 400 contributions to local schools, food banks, first responders, and charitable organization throughout the year in 2023. Their generous and caring employees have participated in countless community events including parades, fundraisers, races, and many more.

Along with their community involvement, Wayne Bank was chosen as a Pillar of the Community because of their commitment to providing their communities they serve with innovative banking technologies and tools. By utilizing the First Front Door program, they have funded households and provided down payment and closing cost assistance to eligible first-time homebuyers. By partnering with the Home4Good program, they've supported over twenty projects and have helped the homeless or people at risk of homelessness by providing grants to fund the initiative of securing homes for those in need. Lastly, they've supported small businesses in their region through Banking on Business and the Banking on Business Inclusion and Equity Fund. These funds were used in financing the startup, maintenance, or expansion of a business, while also utilizing the Community Lending Program to create commercial developments and a hotel.

This recognition of the award comes from FHLBank Pittsburgh. FHLBank is one of 11 Federal Home Loan Banks established by Congress to provide reliable funding and liquidity to its member financial institutions, which include commercial and savings banks, community development financial institutions, credit unions and insurance companies in Delaware, Pennsylvania, and West

Virginia. FHLBank has been an integral and reliable part of the financial system since 1932.

Wayne Bank is a subsidiary of Norwood Financial Corp., Member FDIC, and is located in Honesdale, Pennsylvania. The Bank has 29 Community Offices serving Wayne, Pike, Monroe, Lackawanna, and Luzerne Counties in Pennsylvania, along with Delaware, Sullivan, Otsego, Ontario, and Yates Counties in New York, including those offices operating under the Bank of Cooperstown and Bank of the Finger Lakes brands. The stock trades on the NASDAQ Global Market under the symbol— NWFL.

Photo Caption Left to Right:

John Bendel, Sr. Director of Community Investment, FHLBank Pittsburgh; Trip Crowley, VP - Commercial Loan Officer, Wayne Bank; Linda Mader, SVP - Commercial Loan Officer, Wayne Bank; Tom Byrne, SVP – Commercial Loan Officer, Wayne Bank; Winthrop Watson, CEO, FHLBank Pittsburgh; Jim Donnelly, President & CEO, Wayne Bank; William Lance, EVP & CFO, Wayne Bank; Michael Rollison, SVP – Commercial Loan Officer, Wayne Bank; Collin Ennis, AVP – Commercial Loan Officer, Wayne Bank; David Paulson, COO, FHLBank Pittsburgh.